

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: PANAMA
Local Government Number: 83G793

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PANAMA URBAN RENEWAL	83004	4

TIF Debt Outstanding: 82,677

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	95,089	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	120,157
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	120,157

Rebate Expenditures:	0
Non-Rebate Expenditures:	82,677
Returned to County Treasurer:	0
Total Expenditures:	82,677

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	132,569	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -132,569

Urban Renewal Area Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL
 UR Area Number: 83004

UR Area Creation Date: 06/1992

UR Area Purpose: To promote economic growth and development by developing streets and curb and gutters and sewer system to residences.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PANAMA CITY/HARLAN SCH/UR1PC INCREM	83220	83221	4,196,647
PANAMA CITY AG/HARLAN SCH/UR1PA INCREM	83230	83231	0
PANAMA CITY/HARLAN SCH/UR2PC INCREM	83233	83234	242,722
PANAMA CITY AG/HARLAN SCH/UR2PA INCREM	83235	83236	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,324,492	2,164,582	0	0	-9,260	6,479,814	0	6,479,814
Taxable	0	2,284,047	2,164,582	0	0	-9,260	4,439,369	0	4,439,369
Homestead Credits									32

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **95,089** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 120,157
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 120,157

Rebate Expenditures: 0
 Non-Rebate Expenditures: 82,677
 Returned to County Treasurer: 0
Total Expenditures: 82,677

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **132,569** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For PANAMA URBAN RENEWAL

Main street siren

Description:	purchase and installation of siren
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Zimmerman

Description:	nuisance, abatement
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Main to Crandall

Description:	Asphalt overlay
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Fedler to 2nd one-half

Description:	Asphalt overlay
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Main from 2nd to 3rd

Description:	Asphalt overlay
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Other expenses

Description:	Asphalt overlay
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Logan Contractors

Description:	Sealcoat
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For PANAMA URBAN RENEWAL

Main to Crandall

Debt/Obligation Type:	Other Debt
Principal:	25,219
Interest:	0
Total:	25,219
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

Fedler to 2nd

Debt/Obligation Type:	Other Debt
Principal:	16,596
Interest:	0
Total:	16,596
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

Main from 2nd to 3rd

Debt/Obligation Type:	Other Debt
Principal:	34,443
Interest:	0
Total:	34,443
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

Other expenses for overlay

Debt/Obligation Type:	Other Debt
Principal:	996
Interest:	0
Total:	996
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

Logan Contractors

Debt/Obligation Type:	Other Debt
Principal:	1,729
Interest:	0
Total:	1,729
Annual Appropriation?:	No
Date Incurred:	07/13/2014
FY of Last Payment:	2014

Main Street Siren

Debt/Obligation Type:	Other Debt
Principal:	2,991
Interest:	0
Total:	2,991
Annual Appropriation?:	No
Date Incurred:	08/01/2013
FY of Last Payment:	2014

Zimmerman abatement

Debt/Obligation Type:	Other Debt
Principal:	703
Interest:	0
Total:	703
Annual Appropriation?:	No
Date Incurred:	03/30/2014
FY of Last Payment:	2014

Non-Rebates For PANAMA URBAN RENEWAL

TIF Expenditure Amount:	25,219
Tied To Debt:	Main to Crandall
Tied To Project:	Main to Crandall
TIF Expenditure Amount:	16,596
Tied To Debt:	Fedler to 2nd
Tied To Project:	Fedler to 2nd one-half
TIF Expenditure Amount:	34,443
Tied To Debt:	Main from 2nd to 3rd
Tied To Project:	Main from 2nd to 3rd
TIF Expenditure Amount:	996
Tied To Debt:	Other expenses for overlay
Tied To Project:	Other expenses
TIF Expenditure Amount:	1,729
Tied To Debt:	Logan Contractors
Tied To Project:	Logan Contractors
TIF Expenditure Amount:	2,991
Tied To Debt:	Main Street Siren
Tied To Project:	Main street siren
TIF Expenditure Amount:	703
Tied To Debt:	Zimmerman abatement
Tied To Project:	Zimmerman

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY/HARLAN SCH/UR1PC INCREM
 TIF Taxing District Inc. Number: 83221

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,324,492	1,921,860	0	0	-9,260	6,237,092	0	6,237,092
Taxable	0	2,284,047	1,921,860	0	0	-9,260	4,196,647	0	4,196,647
Homestead Credits									32

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,709,491	4,196,647	4,196,647	0	0

FY 2014 TIF Revenue Received: 113,314

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY AG/HARLAN SCH/UR1PA INCREM
 TIF Taxing District Inc. Number: 83231

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	67,031	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY/HARLAN SCH/UR2PC INCREM
 TIF Taxing District Inc. Number: 83234

TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	242,722	0	0	0	242,722	0	242,722
Taxable	0	0	242,722	0	0	0	242,722	0	242,722
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,988	240,734	242,722	-1,988	-54

FY 2014 TIF Revenue Received: 6,843

TIF Taxing District Data Collection

Local Government Name: PANAMA (83G793)
 Urban Renewal Area: PANAMA URBAN RENEWAL (83004)
 TIF Taxing District Name: PANAMA CITY AG/HARLAN SCH/UR2PA INCREM
 TIF Taxing District Inc. Number: 83236

TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,304	0	0	0	0

FY 2014 TIF Revenue Received: 0